



GKN Freight Services Information Bulletin

Transport Strike in Spain – Update

Yesterday a meeting was held between the Government and trucking companies but no agreement was reached so the situation remains unchanged. No transport (including trailers, vans and any kind of cargo vehicle) is operating in Spain. The borders between Spain and France are blocked and there are long queues.

The position of the main trucking company associations stands as follows:

FENADISMER association and Self-Employed Trucking Companies, which represent approximately 18% of Spanish trucking companies, announced that the transport strike will continue. They say that the Spanish Government's offer is not as good as was advised at the weekend to smooth fuel price increase consequences.

CETM, which represent approximately 70% of Spanish trucking companies, keeps its initial position not to second the transport strike, and insists on continuing to negotiate with the Spanish Government.

Trucking companies met yesterday afternoon with shippers' representatives to ensure that possible future agreement between trucking companies and the Government will be followed by shippers.

Negotiations continue today between trucking companies and the Spanish Government. The Spanish Government expects to reach an agreement around midweek.

GKN Freight Services will be talking to service suppliers and freight organisations at 6pm CET and an update will be sent out tomorrow morning. If there are any urgent issues that need to be communicated before tomorrow the Business Unit Managers will call the plants directly. In the meantime please do not hesitate to contact us if you have any concerns or questions.

10th June 2008