



GKN Freight Services Information Bulletin

US Export Delays

The shortage of containers continues to impact on US exports leading to significant delays in shipment. The situation is exacerbated by the lack of capacity in ships sailing from the USA reflecting the surge in volumes in part driven by the current exchange rate of the US dollar relative to major trading currencies. It is anticipated that this situation will persist for the remainder of this year and in to 2009.

GKN Freight Services is taking a proactive approach to minimize the impact of this problem. Containers are being pre-booked weeks in advance to avoid delays impacting on customers. Loading at the exit port is an option although there are increased costs for inland transportation and container loading at the port.

We will keep affected parties informed of developments, but in the meantime please feel free to contact us with any questions or concerns.

17th July 2008